

Peer Data

There are many factors to consider when deciding what coverages and policy limits your institution should carry, including price, terms of the policy, peer data, regulatory requirements, and capital levels. You may want to consider the data in the following chart, which was compiled from our portfolio of community bank customers across the country.

ABA Insurance Services Average Limits Purchased by Customers

COVERAGE	TOTAL ASSET SIZE						
	< \$50M	\$50M to \$150M	\$150M to \$300M	\$300M to \$500M	\$500M to \$1 Billion	\$1 Billion to \$3 Billion	> \$3 Billion
PROFESSIONAL LIABILITY							
Directors & Officers Liability	\$1,500,000	\$2,200,000	\$3,400,000	\$4,000,000	\$6,000,000	\$8,000,000	\$8,000,000
Bankers Professional Liability	\$1,300,000	\$1,400,000	\$2,100,000	\$2,800,000	\$4,000,000	\$5,600,000	\$7,500,000
Lender Liability	\$1,000,000	\$1,400,000	\$2,100,000	\$2,500,000	\$4,000,000	\$5,800,000	\$7,200,000
Employment Practices Liability	\$1,000,000	\$1,200,000	\$1,700,000	\$2,000,000	\$2,500,000	\$3,000,000	\$4,000,000
Internet Banking Liability	\$1,000,000	\$1,400,000	\$1,500,000	\$1,600,000	\$2,100,000	\$2,900,000	\$4,400,000
Privacy Protection	\$1,000,000	\$1,100,000	\$1,300,000	\$1,600,000	\$2,300,000	\$3,000,000	\$4,500,000
Securities Liability	\$1,300,000	\$2,000,000	\$3,500,000	\$4,400,000	\$6,000,000	\$7,200,000	\$8,000,000

FINANCIAL INSTITUTION BOND							
Fidelity	\$1,500,000	\$2,000,000	\$3,000,000	\$4,000,000	\$5,700,000	\$7,800,000	\$9,500,000
Agreement D - Forgery	\$800,000	\$1,400,000	\$2,000,000	\$3,200,000	\$4,800,000	\$7,200,000	\$9,000,000
Agreement E - Securities Forgery	\$770,000	\$1,400,000	\$2,000,000	\$3,100,000	\$4,800,000	\$7,200,000	\$9,000,000
Electronic/Computer Systems	\$1,000,000	\$1,800,000	\$2,700,000	\$3,700,000	\$5,400,000	\$7,700,000	\$9,000,000
Fraudulent Mortgage	\$670,000	\$1,100,000	\$1,500,000	\$2,300,000	\$3,500,000	\$5,600,000	\$8,400,000
Stop Payment	\$100,000	\$100,000	\$100,000	\$120,000	\$140,000	\$190,000	\$310,000
Transit Cash	\$350,000	\$480,000	\$660,000	\$1,000,000	\$1,500,000	\$2,000,000	\$2,000,000
Unauthorized Signature	\$800,000	\$1,400,000	\$1,900,000	\$3,000,000	\$4,600,000	\$7,000,000	\$9,000,000
Check Kiting	\$100,000	\$100,000	\$100,000	\$100,000	\$200,000	\$200,000	\$250,000
ATM	\$40,000	\$50,000	\$66,000	\$75,000	\$90,000	\$100,000	\$100,000
Combination Safe Depository	\$670,000	\$880,000	\$1,100,000	\$1,500,000	\$1,800,000	\$2,900,000	\$3,000,000