

BANK OF SOMEWHERE

PAYCHECK PROTECTION PROGRAM CALCULATOR

Calculator is based on the SBA Interim Final Rule and guidance, and thus may not cover all possible business types and structures. Calculator is based on the information available as of the date of publication and is subject to change as additional guidance is released. Calculator is provided for informational and educational purposes only. Consult with counsel for a legal, accounting, or tax advice.

DATE: dd/mm/yyyy

Applicant Information	
NAME:	Sally Smith
ADDRESS:	123 Hollywood Blvd.
ID NUMBER:	000-0000

Total Annual Payroll Costs\*

\$1,500,000

Excess compensation amounts\*\*

\$300,000

Average monthly qualifying payroll costs

\$100,000

Outstanding amount of Economic Injury Disaster Loan\*\*\*

\$10,000

Maximum Paycheck Protection Program loan amount:

\$260,000

**GUIDE**

**Color Key**

- Cells where you input information
- Locked cells with formulas
- Maximum PPP loan amount

**\*Total Annual Payroll Costs**  
In this cell, input the sum of the applicant's Payroll Costs either from the previous 12 months or from calendar year 2019 for employees whose principal residence was in the US. See the tab below titled "Payroll Cost" for more information on what should and should not be included in this amount. Note that seasonal borrowers may be calculated differently.

**\*\*Excess compensation amounts**  
In this cell, input the total salary or compensation amounts for any employees in excess of \$100,000 per year.

**\*\*\*Outstanding amount of Economic Injury Disaster Loan**

If applicable, input the outstanding amount of an Economic Injury Disaster Loan (EIDL) made to the applicant between January 31, 2020 and April 3, 2020:

\$15,000

If applicable, input the amount of any "advance" under an EIDL for COVID-19 (because this does not have to be repaid):

\$5,000

Once you input the cells above (as applicable), the "Outstanding amount of Economic Disaster Loan" to the left will calculate automatically.

For additional details on any of these cells, please review our PPP summaries in our PPP toolkit at www.compliancealliance.com. The Compliance Alliance Hotline is always available for any other questions or concerns.

**What should be included in “Payroll Costs”?**

**Payroll Costs include all the following:**

Compensation to employees (whose principal place of residence is the US) in the form of salary, wages, commissions, or similar compensation;  
Cash tips or the equivalent (based on employer records of past tips or, in the absence of records, a reasonable, good-faith employer estimate of such tips);  
Payment for vacation, parental, family, medical, or sick leave;  
Allowance for separation or dismissal;  
Payment for the provision of employee benefits consisting of group health care coverage, including insurance premiums, and retirement;  
Payment of state and local taxes assessed on compensation of employees; and  
For an independent contractor or sole proprietor, wage, commissions, income, or net earnings from self-employment or similar compensation.

**The following may not be included in Payroll Costs:**

Any compensation of an employee whose principal place of residence is outside of the US;  
The compensation of an individual employee in excess of an annual salary of \$100,000, prorated;  
Federal employment taxes imposed/withheld between February 15, 2020 and June 30, 2020; and  
Qualified sick and family leave wages for which a credit is allowed under sections 7001 and 7003 of the Families First Coronavirus Response Act.