Deposit Insurance

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Bank customers are protected.

- Customers' deposits are protected by FDIC insurance. In the 87-year history of the FDIC, no one has ever lost a penny of an insured deposit.
- The FDIC insures up to $250,000 per depositor per bank.

The FDIC is completely funded by the banking industry.

- The FDIC insurance fund and all of the agency's costs come entirely by premiums paid by banks.
- The industry knows that a strong FDIC and deposit insurance fund are essential to the banking system. We stand ready to do whatever it takes to ensure the health of the fund and strength of the FDIC.

The FDIC is stronger than ever before.

- The FDIC insurance fund is now 109 billion – up $9 billion over the past year – by far the strongest of all time.
- Every bank pays risk-based premiums every quarter to support continued growth of the fund.
- The fund now exceeds 1.41 percent of insured deposits – tying the all-time high. The FDIC intends to continue to grow this reserve ratio.
- The FDIC has a $100 billion line of credit with the U.S. Treasury, which would, by law, have to be repaid by the banking industry if ever used.

The banking industry is well capitalized.

- Bank capital – which helps protect against losses – is at record levels. As of the third quarter of 2019, total capital of more than $2 trillion ensures that banks are well protected from any economic circumstance that could arise.
- Banks are highly capitalized at levels far exceeding the most stringent regulatory standards. With capital at such high levels, the focus has shifted toward putting it to work in local communities through increased lending to consumers, businesses, and governments.
- As of the third quarter of 2019, 99.7 percent of banks were well-capitalized, which means their capital levels are at least 25 percent higher than minimum standards.